

## Sauren Nachhaltig Ausgewogen – Factsheet

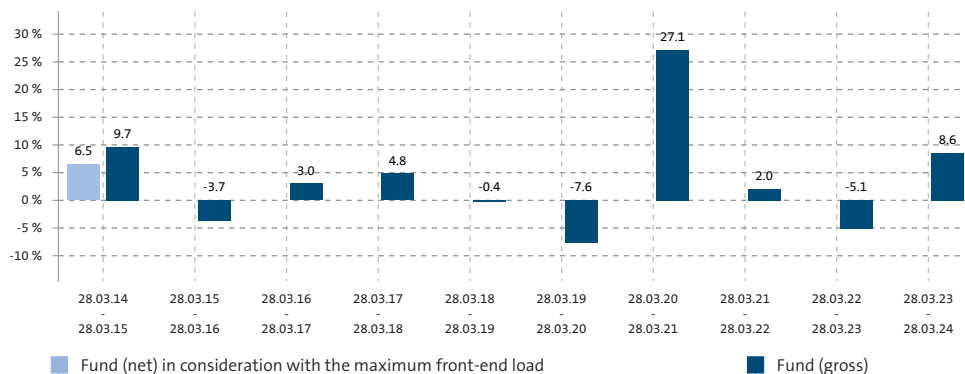
As at: 28.03.2024

### Investment profile

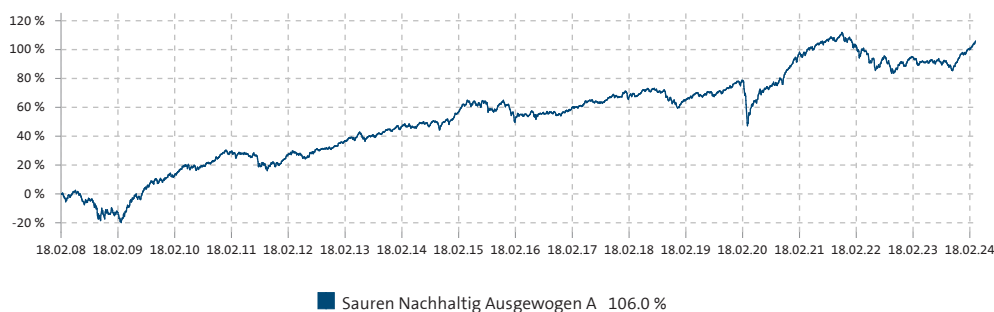
Sauren Sauren Nachhaltig Ausgewogen is a fund of funds with a balanced asset management approach. As a modern multi-asset strategy, it offers a broadly diversified portfolio for investors with a long-term investment horizon. Sauren Nachhaltig Ausgewogen invests mainly in other funds; such as equity, absolute return, and fixed-income funds. You will find detailed information about the investment opportunities in the current valid prospectus.

The fund selection is done according to Sauren's established person-related investment philosophy, with a focus on the skills of the fund managers in consideration of the asset under management. Target fund selection takes into account the extent to which a target fund includes environmental aspects, social aspects or principles of sustainable corporate governance in its investment decisions ("ESG" = environment, social, governance).

### Yearly Returns (in %) – Share Class A



### Performance since inception (in %) – Share Class A



### Notes on the performance

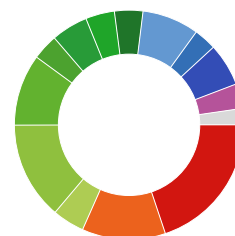
Source: CleverSoft FondsDB, Sauren Fonds-Research AG; As at: 28 March 2024

The Investor would like to buy shares for 1,000.-- € and due to a 3 % front-end load the total payable amount rises to 1,030.-- €. The gross performance (BVI method) is based on the published redemption prices of the Fund of Funds, which includes all costs incurred at the fund level (e.g. management fee), the net performance also includes the front-end load. The front-end load is only payable at the day of investment and therefore reduces the performance in the first year. In the following years no front-end load is considered, as such the net performance is not displayed in the bar chart as it is equal to the gross performance. Additional costs may be incurred at the investor level (e.g. custody costs). If the front-end load were taken into account in the line chart the performance in the chart would be lower.

Due to its composition / the techniques used for its management, the fund is exposed to increased volatility; this means that unit prices may be subject to considerable upward and downward fluctuations, even within short periods of time.

The chart shows the performance of a Unit class launched in 2008. The Unit class is that of a fund that previously held another legal form, but was adapted in 2014 to meet European requirements for the funds business and has been UCITS-compliant since then. The Fund's performance before 14 October 2019 was delivered under conditions that are no longer valid. Changes were made to the Fund's investment policy on 1 January 2018 and to the Fund's investment objectives on 16 December 2017 (before that date, the name of the Fund was "Sauren Zielvermögen 2040"), as well as on 14 October 2019.

Past performance is not a reliable indicator of future performance.



### Asset Allocation

as at 29 February 2024

Bond Funds (flexible)	19.9 %
Bond Funds Corporates	11.8 %
Equity Funds Global	4.5 %
Equity Funds Europe	13.8 %
Equity Funds USA	10.1 %
Equity Funds Japan	3.6 %
Equity Funds Asia	5.2 %
Event Driven Funds	4.1 %
Equity Funds Long/Short	4.0 %
Absolute Return Funds (Equity)	8.0 %
Absolute Return Funds (Bond)	3.2 %
Convertible Arbitrage Funds	6.0 %
Others	3.5 %
Cash	2.3 %

Totals may not add up to 100 % due to rounding.

### Top Holdings

as at 29 February 2024

Jupiter Dynamic Bond ESG	7.4 %
Lazard Rathmore Alternative Fund	6.0 %
FS Colibri Event Driven Bonds	4.5 %
Wellington Global Stewards Fund	4.5 %
Man GLG Global Investment Grade Opportunities	4.5 %

### Net Equity Exposure

as at 31 January 2024

Indicative Net Equity Exposure	39.6 %
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The indicative net equity exposure is calculated based on the weighted net equity exposure of each target fund as well as the instruments held by the fund of funds. This includes direct equity exposure as well as exposure via derivatives. The calculation of the net equity exposure is dependent on the supply and the quality of the data as well as on the point in time when the data is supplied by the individual target fund. As such the indicative net equity exposure is always to be treated as a rough estimate based on the preceding month end.

### Sauren ESG-Scoring

as at 29 February 2024



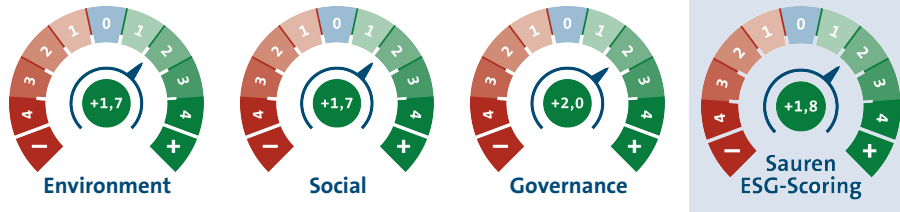
The Sauren ESG scoring process is designed to indicate the extent to which sustainability aspects are taken into account. You can find further information on Sauren's ESG process on the back page and on the Internet by visiting [www.sauren.de](http://www.sauren.de).

**WE DO NOT INVEST IN FUNDS –  
WE INVEST IN FUND MANAGER**

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As at: 28.03.2024

## Explanations of Sauren ESG-Scoring



Source of graphic „Sauren ESG-Scoring“: Sauren Finanzdienstleistungen GmbH & Co. KG

Target fund selection takes into account the extent to which a target fund includes environmental aspects, social aspects or principles of sustainable corporate governance in its investment decisions (“ESG” = environment, social, governance). This means that target funds are subject to the Sauren ESG scoring process before any investment decision is made. The ESG scoring process is not designed to serve as a seal of quality. Rather, it is a measurement process with the sole objective of indicating the extent to which ESG aspects have been reflected/taken into account in the fund concerned. Sauren Nachhaltig Ausgewogen takes the outcome of the process into account in its investment decisions and rules out investments in any target fund with an insufficient Sauren ESG score.

You can find further information on the process on the website at [www.sauren.de](http://www.sauren.de).

## Key Facts

<b>Legal form</b>	Investment fund in the form of a Fonds Commun de Placement (FCP)		
<b>Fund Manager</b>	Sauren Finanzdienstleistungen GmbH & Co. KG, Eckhard Sauren		
<b>Custodian</b>	DZ PRIVATBANK S.A., société anonyme		
<b>Fund Type</b>	Fund of funds, investing globally in equity, absolute return and bond funds		
<b>Asset Class</b>	Multi-Asset Funds of Funds		
<b>Fund Size</b>	68.22 mn Euro		
<b>Share Class</b>	Share Class A	Share Class 3F	Share Class D
<b>NAV</b>	20.60 Euro	9.84 Euro	9.78 Euro
<b>Currency</b>	Euro	Euro	Euro
<b>Dividend Policy<sup>1</sup></b>	Accumulation	Distribution (fixed 3 % p. a.)	Distribution
<b>Partial Tax Exemption for Private German Investors</b>	15 % (Minimum Equity Participation Rate <sup>2</sup> of the fund: 25 %)	15 % (Minimum Equity Participation Rate <sup>2</sup> of the fund: 25 %)	15 % (Minimum Equity Participation Rate <sup>2</sup> of the fund: 25 %)
<b>Launch Date</b>	18 February 2008 Changes were made to the Fund's investment policy on 1 January 2018 and to the Fund's objectives on 16 December 2017, as well as on 14 October 2019.	29 March 2021	18 January 2022
<b>ISIN</b>	LU0313462318	LU2322703146	LU2385790584
<b>Front-end Load</b>	3 %	3 %	none
<b>Management Fee</b>	0.50 % p. a.	0.50 % p. a.	0.50 % p. a.
<b>Distribution Fee</b>	0.65 % p. a.	0.65 % p. a.	0.85 % p. a.
<b>Administration Fee<sup>3</sup></b>	up to 0.09 % p. a.	up to 0.09 % p. a.	up to 0.09 % p. a.
<b>Performance Fee</b>	none	none	none
<b>Minimum Investment</b>	none	none	none

Trailer fees of the target funds are attributed to the assets of the relevant fund of funds.

<sup>1</sup> For those share classes for which “Distribution” is indicated under “Dividend Policy”, the intention is to only distribute the potentially low taxable portion of the positive income pursuant to German tax law. However, for unit class 3F “Distribution (fixed at 3 % p.a.)” is indicated since, regardless of income and performance, 3% of the net asset value at the financial year-end for the share class is distributed. Distributions can therefore consist of parts of the capital you previously invested. **The tax treatment is also dependent on the personal circumstances of the individual investor and may be subject to change in future.**

<sup>2</sup> The minimum equity participation rate is relevant for the German tax classification and does not offer a direct conclusion about the equity market exposure of the fund. **The tax treatment is also dependent on the personal circumstances of the individual investor and may be subject to change in future.**

<sup>3</sup> From this fee, the management company as well as the central administration agent and the custodian are paid.

This is a marketing communication. Please refer to the current sales prospectus and to the Key Information Document, before making any final investment decisions.

This information constitutes neither an offer nor a solicitation to buy shares of any investment funds. Comprehensive information regarding opportunities and risks can be found in the current sales prospectus. Any investment application will be made solely on the basis of the information contained in the Key Information Document, the sales prospectus for that fund including all the terms of contract, the management regulation and the investment conditions, the most recently published and audited annual report and the last unaudited semi-annual report, which can be obtained in German from Sauren Fonds-Service AG, P.O. Box 10 28 54, 50468 Cologne, Germany (or online at [www.sauren.de](http://www.sauren.de)) and the custodian IPConcept (Luxemburg) S.A., société anonyme (or online at [www.ipconcept.com](http://www.ipconcept.com)) free of charge. The management company can decide to de-notify the arrangements made for the marketing of the funds pursuant to Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU. Further information on investor rights is available in German on the management company's website (<https://www.ipconcept.com/ipc/de/anlegerinformation.html>).

## Opportunities

- Participation in the appreciation of the different asset classes
- Attractive performance with defined return-risk profile over time
- Excess return over market average due to successful fund manager selection
- Active fund of funds management and continuous monitoring of portfolio positions
- Consideration of sustainability criteria in the context of investments

## Risks

- Risk of a loss in unit value due to general market risks (such as price, currency or liquidity risks)
- Risks arising from the target funds selected for the fund of funds and from the investment universe, including equity, bond, currency or derivative markets
- Risk of heightened unit price volatility due to the composition of the fund of funds or the potential use of derivatives
- Special risks arising from absolute return strategies (e.g. from derivatives)
- Risk of a discrepancy between the actual investments of the fund and the investor's expectations regarding sustainability
- Taking sustainability aspects into account may negatively affect the fund's performance
- In general, every investment carries the risk of capital loss
- Risk that the investment targets of the fund of funds or target funds are not reached

Comprehensive information regarding opportunities and risks can be found in the current sales prospectus (which is available in German only).

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